

**Skyline Ranch ISD Amended Budget
FY 2024-2025**

Owner REVENUES	Road	Water	Total
Road Maintenance Assessment	\$64,860		\$64,860
Road Overlay Assessment	\$23,340		\$23,340
Road Chipseal Assessment	\$42,860		\$42,860
Road Overhead Assessment	\$29,975		\$29,975
Meter Loan Forgiveness		\$35,373	\$35,373
Water Owner Reimbursement & Connection Fees			\$0
Water Assessment - SLIB Loan Repayment - 20Yr		\$7,081	\$7,081
Water Assessment - Road Reserve Loan Repayment Yr 5		\$11,750	\$11,750
Water Maintenance Assessment		\$21,752	\$21,752
Water Supply & Storage Assessment		\$55,625	\$55,625
Water System User Fees		\$53,894	\$53,894
Prior Year Adjustment		\$1,500	\$1,500
Water Distribution Project Reserve Assessment		\$50,845	\$50,845
Water Overhead Assessment		\$50,845	\$50,845
TOTAL OWNER REVENUES	\$161,035	\$237,820	\$398,855
Other Income			
ARC Application Fee			
Interest Income Late Fees			
Interest Income Operations Account	\$1,500	\$1,500	\$3,000
Interest Income Road Reserve	\$11,000		\$11,000
Interest Income Water Reserve		\$9,250	\$9,250
Transfer from road Reserve for Chip Seal project	\$310,500		\$310,500
Water Supply and Storage Grant		\$72,000	\$72,000
Water Supply and Storage SRF Loan		\$157,000	\$157,000
TOTAL Other REVENUES	\$323,000	\$239,750	\$562,750
TOTAL Combined REVENUES	\$484,035	\$477,570	\$961,605
EXPENSES	Road	Water	Total
Advertising	\$600	\$600	\$1,200
Bonding	\$150	\$150	\$300
Clerical Contract Services	\$18,000	\$18,000	\$36,000
Contract Labor Road	\$17,900		\$17,900
Water Contingency		\$10,535	\$10,535
Insurance - Board of Directors	\$250	\$250	\$500
Insurance - Equipment		\$1,430	\$1,430
Office Supplies	\$400	\$400	\$800
Legal/Professional Fees	\$9,250	\$10,420	\$19,670
Audit Fees	\$7,560	\$7,560	\$15,120
Water Repair & Maintenance		\$35,000	\$35,000
SLIB Meter Loan Repayments		\$7,081	\$7,081
Water Reserve Acct		\$26,256	\$26,256
Water Reserve Acct Supply & Storage Assessment Funds		\$55,625	\$55,625
Road Reserve Acct Overlay	\$23,340		\$23,340
Road Reserve Acct Chipseal	\$42,860		\$42,860
Snow Removal	\$40,000		\$40,000
Utilities	\$420	\$4,890	\$5,310
Water Operations		\$9,600	\$9,600
Water Testing Expense		\$2,700	\$2,700
Water Leak Detection		\$5,000	\$5,000
Website Administration	\$200	\$200	\$400
Water-Loan Repayment - 5 Yrs. Road Reserve Well#4 Borrowing		\$11,750	\$11,750
TOTAL CASH EXPENSES	\$161,035	\$202,447	\$363,482
EXPENSES	Road	Water	Total
Capital Projects			
Road Resurfacing Project	\$310,500		\$310,500
Road Resurfacing Project		\$229,000	\$229,000
Water Supply and Storage			
Total Capital Expenses	\$310,500	\$229,000	\$539,500
TOTAL CASH DISBURSEMENTS (Expenses)	\$ 471,535	\$ 431,447	\$ 902,982
Budgeted Cash Receipts in Excess of Expenses	\$0	\$35,373	\$35,373
NET BUDGETED INCREASE/(DECREASE) in CASH (Interest Income)	\$12,500	\$46,123	\$58,623

**Skyline Ranch ISD Approved Budget
FY 2025-2026**

Road	Water	Total	Additional comments
\$73,490		\$73,490	
\$23,340		\$23,340	
\$42,860		\$42,860	
\$30,920		\$30,920	
	\$7,924	\$7,924	Has been re-amortized will pay off in 15 years
	\$11,750	\$11,750	Yr 4 of 5
	\$27,557	\$27,557	pay expense lines - water contingency, utilities, & 30% water R&M
	\$55,625	\$55,625	
	\$67,649	\$67,649	New rate \$3.00/1000
	\$5,347	\$5,347	24/25 Estimated to Actual Adjustment
	\$214,200	\$214,200	\$2380.00/lot
	\$58,280	\$58,280	
\$170,610	\$448,332	\$618,942	
\$300	\$300	\$600	
\$8,000		\$8,000	
\$5,000		\$5,000	
	\$448,000	\$448,000	WWDC Grant - Approved
	\$955,000	\$955,000	SLIB Loan Application - Approved
\$8,300	\$1,408,300	\$1,416,600	
\$178,910	\$1,856,632	\$2,035,542	
Road	Water	Total	
\$600	\$600	\$1,200	
\$150	\$150	\$300	Board of Directors - Requirement of the State of Wyoming
\$18,900	\$18,900	\$37,800	1% - no increase since being hired in 2022
\$17,800		\$17,800	Grass trimming & noxious weed spraying in the road easement - getting bids in May
	\$11,000	\$11,000	
\$250	\$250	\$500	Directors and Officers Insurance
	\$1,430	\$1,430	Covers water system infrastructure
\$400	\$400	\$800	
\$10,000	\$10,000	\$20,000	Scott Garland/Nelson Engineering - general work non project specific
\$8,000	\$8,000	\$16,000	1% increase over 24/25
	\$35,000	\$35,000	Leak repairs
	\$7,924	\$7,924	
	\$263,863	\$263,863	Water Distribution Project Reserve Assessment - \$214,200.00, plus remaining funds from water usage charges
	\$55,625	\$55,625	Will be transferred to the reserve
\$23,340		\$23,340	
\$42,860		\$42,860	
\$47,500		\$47,500	Wyoming Landscape has quoted \$45,000 to plow then follow with a blower, sweeping \$2,500- April 8, 2025
\$420	\$4,890	\$5,310	Electricity
	\$10,560	\$10,560	10% increase per Clearwater Operations March 19, 2025
	\$2,700	\$2,700	Budget confirmed with Clearwater Operations
	\$5,000	\$5,000	to be performed by Clearwater Operations
\$200	\$200	\$400	
	\$11,750	\$11,750	
\$170,610	\$448,332	\$618,942	
Road	Water	Total	
		\$0	
	\$1,399,481	\$1,399,481	Project total, less funds paid out in 23/24 & 24/25
\$0	\$ 1,399,481	\$ 1,399,481	
\$ 170,610	\$ 1,847,813	\$ 2,018,423	
\$0	\$0	\$0	
\$8,300	\$8,819	\$17,119	
\$170,610			
	\$105,511		
	\$67,649		
\$170,610	\$173,160		

Skyline Ranch ISD Final Budget FY 2024-2025

PROPERTY ASSESSMENTS:			
Road Maintenance Assessment*			
West Sub District 48 lots (64.30%)	\$ 868.85		41,705
East Sub District 42 lots (35.70%)	\$51.31		23,155
			64,860
Road Overlay Assessment*			
West Sub District 48 lots	312.66		15,008
East Sub District 42 lots	198.39		8,332
			23,340
Road Chipseal Assessment*			
West Sub District 48 lots	574.15		27,559
East Sub District 42 lots	364.31		15,301
			42,860
Road Overhead			
West Sub District 48 lots	333.06		15,987
East Sub District 42 lots	333.06		13,088
			29,975
Water Maintenance Assessment*			
4 land lots + 86 Homes	241.69		21,752
Water Overhead			
4 land lots + 86 Homes	564.94		50,845
Water Loan Repayments			
84 Lots SLIB Meter Loan - (0% for 20Yrs.)	84.30		7,081
90 Lots Road Reserve Well#4 Borrowing 3rd of 5 Yrs.	130.56		11,750
Water Supply & Storage Assessment			
4 land lots + 86 Homes	618.05		55,625
Approx. Total Per Lot - (May vary depending on # of meters/lot. Does not include water usage fees)			
West Sub District 48 lots	3728.25	\$	178,956.22
East Sub District 42 lots	3086.61	\$	129,637.48

Note (1) Lots 15 & 16 are one lot (vacated lot line)
 *Road assessments are based on the relative # of miles of subdivision roads.
 64.3% of the total Skyline roads are in the West Sub District
 Road Overhead, is split evenly across all homeowners due to being administrative in nature.
 Water maintenance and overhead costs are spread evenly to each lot. 4 land lots + 86 Homes
 Lots 3-25 and 3-30 installed Neptune meters 2022 need radio read transmitter and share of Auto reader and software to be adjusted FY 24-25

Skyline Ranch ISD Final Approved Budget FY 2025-2026

PROPERTY ASSESSMENTS:			
Road Maintenance Assessment - *1			
West Sub District 48 lots (64.30%)	\$ 984.46		47,254
East Sub District 42 lots (35.70%)	624.67		26,236
			73,490
Road Overlay Assessment - *2			
West Sub District 48 lots	312.66		15,008
East Sub District 42 lots	198.39		8,332
			23,340
Road Chipseal Assessment - *3			
West Sub District 48 lots	574.15		27,559
East Sub District 42 lots	364.31		15,301
			42,860
Road Overhead - 4			
West Sub District 48 lots	343.56		16,491
East Sub District 42 lots	343.56		14,429
			30,920
Water Maintenance Assessment - *5			
4 land lots + 86 Homes	306.19		27,557
Water Overhead - 6			
4 land lots + 86 Homes	647.56		58,280
Water Loan Repayments - 7			
84 Meters SLIB Meter Loan - (0% for 11Yrs.)	84.30		7,924
90 Lots Road Reserve Well#4 Borrowing 4th year of 5 (final year 2)	130.56		11,750
Water Supply & Storage Assessment - 8			
4 land lots + 86 Homes	618.05		55,625
Water Distribution Project Reserve - 9			
4 land lots + 86 Homes	2380.00		214,200
Approx. Total Per Lot - (May vary depending on # of meters/lot. Does not include water usage fees)			
West Sub District 48 lots	6,381.47		306,310
East Sub District 42 lots	5,697.57		239,398

District Indebtedness
 Meter Loan - Original Principle \$141,493.20, Loan Forgiveness \$35,373.30, 20 year loan, 0% interest
 Water Supply & Storage Loan - Principle \$955,000, Loan Forgiveness TBD, 20 year loan, 1.5% interest

Footnotes
 Note (1) Lots 15 & 16 are one lot (vacated lot line)
 *Road assessments are based on the relative # of miles of subdivision roads.
 64.3% of the total Skyline roads are in the West Sub District
 Road Overhead, is split evenly across all homeowners due to being administrative in nature.
 Water maintenance and overhead costs are spread evenly to each lot. 4 land lots + 86 Homes
 1 - Road Maintenance Assessment consists of expenses from line items: Contract Labor Roads, Audit Fees, Snow Removal
 2 - Road Overlay Assessment consists of expenses from line item: Road Reserves Acct Overlay
 3 - Road Chipseal Assessment consists of expenses from line item: Road Reserve Acct Chipseal
 4 - Road Overhead consists of expenses from line items: Advertising, Bonding, Clerical Contract Services, Insurance - Board of Directors, Insurance-Equipment, Office Supplies, Legal/Professional Fees, Utilities, Website Administration
 5 - Water Maintenance Assessments consists of expenses from line items: Water Contingency, Water Repairs & Maintenance (1/3 of total), Utilities
 6 - Water Overhead consists of expenses from line items: Advertising, Bonding, Clerical Contract Services, Insurance - Board of Directors, Insurance - Equipment, Office Supplies, Legal/Professional Fees, Audit Fees, Water Operations, Water Testing Expense, Website Administration, Water Leak Detection
 7 - Water Loan Repayments consists of expenses from line items: SLIB Water Meter Loan Repayments, Water-Loan Repayment-5 Years Road Reserve Well #4 Borrowing
 8 - Water Supply & Storage Assessment consists of expenses from line items: Water Reserve Acct Supply & Storage Assessment Funds
 9 - Water Distribution Project consists of expenses from line items: Water Reserve Account