

Budget vs. Actuals

Accrual basis

Skyline Improvement & Service District - Revised Skyline 2024/2025 Budget

Account	7/1/2024 - 5/31/2025		Variance	% of Budget	FY2025 Annual Budget
	Actual	Budget			
Income					
HOA Miscellaneous Income Accounts					
Skyline ARC Application Fee	\$125.00	\$0.00	\$125.00 --		\$0.00
Total for HOA Miscellaneous Income Accounts	\$125.00	\$0.00	\$125.00 0.00 %		\$0.00
Skyline ISD Other Income					
Skyline Meter Loan Forgiveness	\$35373.30	\$35373.00	\$0.30 100.00 %		\$35373.00
Skyline Supply and Storage Grant Funds	\$0.00	\$72000.00	-\$72000.00 0.00 %		\$72000.00
Total for Skyline ISD Other Income	\$35373.30	\$107373.00	-\$71999.70 32.94 %		\$107373.00
Skyline ISD Road Income Accounts					
Skyline Interest Income Late Fees Road Share	\$374.55	\$0.00	\$374.55 --		\$0.00
Skyline Interest Income Road Reserve	\$15135.06	\$11000.00	\$4135.06 137.59 %		\$11000.00
Skyline Operations Interest Income Road Share	\$394.50	\$1500.00	-\$1105.50 26.30 %		\$1500.00
Skyline Road Chipseal Assessment	\$42860.22	\$42860.00	\$0.22 100.00 %		\$42860.00
Skyline Road Maintenance Assessment	\$64859.82	\$64860.00	-\$0.18 100.00 %		\$64860.00
Skyline Road Overhead Assessment	\$29975.40	\$29975.00	\$0.40 100.00 %		\$29975.00
Skyline Road Overlay Assessment	\$23340.06	\$23340.00	\$0.06 100.00 %		\$23340.00
Total for Skyline ISD Road Income Accounts	\$176939.61	\$173535.00	\$3404.61 101.96 %		\$173535.00
Skyline ISD Water Income Accounts					
Skyline Interest Income Late Fees Water Share	\$374.55	\$0.00	\$374.55 --		\$0.00
Skyline Interest Income Water Reserve	\$7152.08	\$9250.00	-\$2097.92 77.32 %		\$9250.00
Skyline Operations Interest Income Water Share	\$394.42	\$1500.00	-\$1105.58 26.29 %		\$1500.00
Skyline Owner Reimbursables Water	\$848.43	\$0.00	\$848.43 --		\$0.00
Skyline Supply & Storage Assessment	\$55624.50	\$55625.00	-\$0.50 100.00 %		\$55625.00
Skyline Water Maintenance Assessment	\$21555.38	\$21752.00	-\$196.62 99.10 %		\$21752.00
Skyline Water Overhead Assessment	\$50844.60	\$50845.00	-\$0.40 100.00 %		\$50845.00
Skyline Water Road Res. Loan Repayment Assess.	\$11750.40	\$11750.00	\$0.40 100.00 %		\$11750.00
Skyline Water SLIB Loan Repayment Assessment	\$7081.20	\$7081.00	\$0.20 100.00 %		\$7081.00
Skyline Water System Usage Fees	\$55590.53	\$55394.00	\$196.53 100.35 %		\$55394.00
Total for Skyline ISD Water Income Accounts	\$211216.09	\$213197.00	-\$1980.91 99.07 %		\$213197.00

Total for Income	\$423654.00	\$494105.00	-\$70451.00 85.74 %	\$494105.00
Expense				
Skyline ISD Road Expense Accounts				
Skyline Advertising Expense Road Share	\$87.50	\$600.00	-\$512.50 14.58 %	\$600.00
Skyline Bonding Fees Road Share	\$148.22	\$150.00	-\$1.78 98.81 %	\$150.00
Skyline Clerical/Acctg Services Road Share	\$16500.00	\$18000.00	-\$1500.00 91.67 %	\$18000.00
Skyline Contract Labor Expense	\$6383.36	\$17900.00	-\$11516.64 35.66 %	\$17900.00
Skyline Insurance - BOD Road Share	\$0.00	\$250.00	-\$250.00 0.00 %	\$250.00
Skyline Office Expense Road Share	\$203.26	\$400.00	-\$196.74 50.82 %	\$400.00
Skyline Professional Fees Road	\$9195.00	\$16915.00	-\$7720.00 54.36 %	\$16915.00
Skyline Snow Removal	\$40000.00	\$40000.00	\$0.00 100.00 %	\$40000.00
Skyline Utilities Road Share	\$324.59	\$420.00	-\$95.41 77.28 %	\$420.00
Skyline Website Administration Road Share	\$205.42	\$200.00	\$5.42 102.71 %	\$200.00
Total for Skyline ISD Road Expense Accounts	\$73047.35	\$94835.00	-\$21787.65 77.03 %	\$94835.00
Skyline ISD Water Expense Accounts				
Skyline Advertising Expense Water Share	\$87.50	\$600.00	-\$512.50 14.58 %	\$600.00
Skyline Bonding Fees Water Share	\$148.23	\$150.00	-\$1.77 98.82 %	\$150.00
Skyline Clerical/Acctg Services Water Share	\$16500.00	\$18000.00	-\$1500.00 91.67 %	\$18000.00
Skyline Insurance - BOD Water Share	\$0.00	\$250.00	-\$250.00 0.00 %	\$250.00
Skyline Insurance - Property Liability	\$1250.00	\$1430.00	-\$180.00 87.41 %	\$1430.00
Skyline Misc. Expenses Water	\$0.00	\$26256.00	-\$26256.00 0.00 %	\$26256.00
Skyline Office Expense Water Share	\$183.35	\$400.00	-\$216.65 45.84 %	\$400.00
Skyline Professional Fees Water	\$18824.30	\$17980.00	\$844.30 104.70 %	\$17980.00
Skyline Utilities Water Share	\$3807.38	\$4890.00	-\$1082.62 77.86 %	\$4890.00
Skyline Water Contingency Expense	\$537.15	\$10535.00	-\$9997.85 5.10 %	\$10535.00
Skyline Water Operations	\$8400.00	\$9600.00	-\$1200.00 87.50 %	\$9600.00
Skyline Water Repair and Maintenance	\$4587.68	\$35000.00	-\$30412.32 13.11 %	\$35000.00
Skyline Water Testing	\$2524.00	\$2700.00	-\$176.00 93.48 %	\$2700.00
Skyline Website Administration Water Share	\$205.43	\$200.00	\$5.43 102.72 %	\$200.00
Total for Skyline ISD Water Expense Accounts	\$57055.02	\$127991.00	-\$70935.98 44.58 %	\$127991.00
Total for Expense	\$130102.37	\$222826.00	-\$92723.63 58.39 %	\$222826.00
Net Operating Income	\$293551.63	\$271279.00	\$22272.63 108.21 %	\$271279.00
Non-operating Expense				
Skyline ISD Capital Improvements - Roads				
Skyline Cap Imp · Road Chipseal	\$0.00	\$42860.00	-\$42860.00 0.00 %	\$42860.00
Skyline Cap Imp · Road Overlay	\$0.00	\$23340.00	-\$23340.00 0.00 %	\$23340.00

Skyline ISD Capital Improvements - Roads - Other	\$299281.25	\$310500.00	-\$11218.75 96.39 %	\$310500.00
Total for Skyline ISD Capital Improvements - Roads	\$299281.25	\$376700.00	-\$77418.75 79.45 %	\$376700.00
Skyline ISD Capital Improvements - Water				
Skyline Water Supply & Storage	\$7596.25	\$229000.00	-\$221403.75 3.32 %	\$229000.00
Total for Skyline ISD Capital Improvements - Water	\$7596.25	\$229000.00	-\$221403.75 3.32 %	\$229000.00
Total for Non-operating Expense	\$306877.50	\$605700.00	-\$298822.50 50.66 %	\$605700.00
Net Non-operating Income	-\$306877.50	-\$605700.00	\$298822.50 0.00 %	-\$605700.00
 Net Income	 -\$13325.87	 -\$334421.00	 \$321095.13 0.00 %	 -\$334421.00

Water Totals	Actual	Budget
Total for HOA Skyline ISD Water Income Accounts	\$246589.39	\$127394.00
Total for HOA Skyline ISD Water Expense Accounts	\$57055.02	\$127991.00
Total for HOA Skyline ISD Capital Improvements - Water	\$7596.25	\$229000.00
Net Income - Water	\$181,938.12	-\$189,064.00

Road Totals	Actual	Budget
Total for HOA Skyline ISD Road Income Accounts	\$176939.61	\$23340.00
Total for HOA Skyline ISD Road Expense Accounts	\$73047.35	\$200.00
Total for HOA Skyline ISD Capital Improvements Roads	\$299281.25	\$376700.00
Net Income - Road	-\$195,388.99	\$64,905.00

	General Ledger					
	5/1/2025 - 5/31/2025, Accrual basis					
Skyline Improvement & Service District						
Date	Type	Unit	Name	Description	Debit	Credit
Expenses						
Skyline ISD Capital Improvements - Roads;						
Previous balance						\$299281.25
Total for Skyline ISD Capital Improvements - Roads					\$0.00	\$0.00
Skyline ISD Capital Improvements - Roads - Skyline Cap Imp · Road Chipseal;						
Previous balance						\$0.00
Total for Skyline ISD Capital Improvements - Roads - Skyline Cap Imp · Road Chipseal					\$0.00	\$0.00
Skyline ISD Capital Improvements - Roads - Skyline Cap Imp · Road Overlay;						
Previous balance						\$0.00
Total for Skyline ISD Capital Improvements - Roads - Skyline Cap Imp · Road Overlay					\$0.00	\$0.00
Skyline ISD Capital Improvements - Water - Skyline Cap Imp · Water Metering Project;						
Previous balance						\$0.00
Total for Skyline ISD Capital Improvements - Water - Skyline Cap Imp · Water Metering Project					\$0.00	\$0.00
Skyline ISD Capital Improvements - Water - Skyline Cap Imp · Water Rate Study;						
Previous balance						\$0.00
Total for Skyline ISD Capital Improvements - Water - Skyline Cap Imp · Water Rate Study					\$0.00	\$0.00
Skyline ISD Capital Improvements - Water - Skyline Cap Imp · Well #4 Costs;						
Previous balance						\$0.00
Total for Skyline ISD Capital Improvements - Water - Skyline Cap Imp · Well #4 Costs					\$0.00	\$0.00
Skyline ISD Capital Improvements - Water - Skyline Water Supply & Storage;						
Previous balance						\$7596.25
Total for Skyline ISD Capital Improvements - Water - Skyline Water Supply & Storage					\$0.00	\$0.00
Skyline ISD Road Expense Accounts - Skyline Advertising Expense Road Share;						
Previous balance						\$87.50
Total for Skyline ISD Road Expense Accounts - Skyline Advertising Expense Road Share					\$0.00	\$0.00
Skyline ISD Road Expense Accounts - Skyline Bonding Fees Road Share;						
Previous balance						\$148.22
Total for Skyline ISD Road Expense Accounts - Skyline Bonding Fees Road Share					\$0.00	\$0.00
Skyline ISD Road Expense Accounts - Skyline Clerical/Acctg Services Road Share;						

Previous balance								\$15000.00
5/1/2025	Bill	Associatio	Mountain Property Management	Monthly Management road share	\$1500.00			\$16500.00
Total for Skyline ISD Road Expense Accounts - Skyline Clerical/Acctg Services Road Share						\$1500.00	\$0.00	
Skyline ISD Road Expense Accounts - Skyline Contract Labor Expense;								
Previous balance								\$6383.36
Total for Skyline ISD Road Expense Accounts - Skyline Contract Labor Expense						\$0.00	\$0.00	
Skyline ISD Road Expense Accounts - Skyline Insurance - BOD Road Share;								
Previous balance								\$0.00
Total for Skyline ISD Road Expense Accounts - Skyline Insurance - BOD Road Share						\$0.00	\$0.00	
Skyline ISD Road Expense Accounts - Skyline Office Expense Road Share;								
Previous balance								\$194.27
5/1/2025	Bill	Associatio	Mountain Property Management	monthly Dropbox fee - road share	\$9.99			\$204.26
5/9/2025	Bank Txn	Associatio		Refund Service Charge - road share			\$1.00	\$203.26
Total for Skyline ISD Road Expense Accounts - Skyline Office Expense Road Share						\$9.99	\$1.00	
Skyline ISD Road Expense Accounts - Skyline Professional Fees Road;								
Previous balance								\$9055.00
5/15/2025	Bill	Associatio	Garland Law Office, LLC	road rules for construction work	\$140.00			\$9195.00
Total for Skyline ISD Road Expense Accounts - Skyline Professional Fees Road						\$140.00	\$0.00	
Skyline ISD Road Expense Accounts - Skyline Road Depreciation;								
Previous balance								\$0.00
Total for Skyline ISD Road Expense Accounts - Skyline Road Depreciation						\$0.00	\$0.00	
Skyline ISD Road Expense Accounts - Skyline Snow Removal;								
Previous balance								\$40000.00
Total for Skyline ISD Road Expense Accounts - Skyline Snow Removal						\$0.00	\$0.00	
Skyline ISD Road Expense Accounts - Skyline Utilities Road Share;								
Previous balance								\$288.56
5/8/2025	Bill	Associatio	Lower Valley Energy	acc#294586001	\$36.03			\$324.59
Total for Skyline ISD Road Expense Accounts - Skyline Utilities Road Share						\$36.03	\$0.00	
Skyline ISD Road Expense Accounts - Skyline Website Administration Road Share;								
Previous balance								\$205.42
Total for Skyline ISD Road Expense Accounts - Skyline Website Administration Road Share						\$0.00	\$0.00	
Skyline ISD Water Expense Accounts - Skyline Advertising Expense Water Share;								
Previous balance								\$87.50
Total for Skyline ISD Water Expense Accounts - Skyline Advertising Expense Water Share						\$0.00	\$0.00	
Skyline ISD Water Expense Accounts - Skyline Amortization Expense Water;								

Previous balance								\$0.00
Total for Skyline ISD Water Expense Accounts - Skyline Amortization Expense Water						\$0.00	\$0.00	
Skyline ISD Water Expense Accounts - Skyline Bonding Fees Water Share;								
Previous balance								\$148.23
Total for Skyline ISD Water Expense Accounts - Skyline Bonding Fees Water Share						\$0.00	\$0.00	
Skyline ISD Water Expense Accounts - Skyline Clerical/Acctg Services Water Share;								
Previous balance								\$15000.00
5/1/2025	Bill	Association	Mountain Property Management	Monthly Management water share		\$1500.00		\$16500.00
Total for Skyline ISD Water Expense Accounts - Skyline Clerical/Acctg Services Water Share						\$1500.00	\$0.00	
Skyline ISD Water Expense Accounts - Skyline Insurance - BOD Water Share;								
Previous balance								\$0.00
Total for Skyline ISD Water Expense Accounts - Skyline Insurance - BOD Water Share						\$0.00	\$0.00	
Skyline ISD Water Expense Accounts - Skyline Insurance - Property Liability;								
Previous balance								\$1250.00
Total for Skyline ISD Water Expense Accounts - Skyline Insurance - Property Liability						\$0.00	\$0.00	
Skyline ISD Water Expense Accounts - Skyline Office Expense Water Share;								
Previous balance								\$176.35
5/1/2025	Bill	Association	Mountain Property Management	monthly Dropbox fee - water share		\$10.00		\$186.35
5/9/2025	Bank Txn	Association		Refund service charge			\$2.00	\$184.35
5/9/2025	Bank Txn	Association		Refund Service Charge - water share			\$1.00	\$183.35
Total for Skyline ISD Water Expense Accounts - Skyline Office Expense Water Share						\$10.00	\$3.00	
Skyline ISD Water Expense Accounts - Skyline Professional Fees Water;								
Previous balance								\$18474.30
5/15/2025	Bill	Association	Garland Law Office, LLC	water meter loan review		\$350.00		\$18824.30
Total for Skyline ISD Water Expense Accounts - Skyline Professional Fees Water						\$350.00	\$0.00	
Skyline ISD Water Expense Accounts - Skyline Utilities Water Share;								
Previous balance								\$3646.28
5/8/2025	Bill	Association	Lower Valley Energy	acc#294586002		\$92.22		\$3738.50
5/8/2025	Bill	Association	Lower Valley Energy	acc#294586003		\$68.88		\$3807.38
Total for Skyline ISD Water Expense Accounts - Skyline Utilities Water Share						\$161.10	\$0.00	
Skyline ISD Water Expense Accounts - Skyline Water Contingency Expense;								
Previous balance								\$537.15
Total for Skyline ISD Water Expense Accounts - Skyline Water Contingency Expense						\$0.00	\$0.00	
Skyline ISD Water Expense Accounts - Skyline Water Depreciation;								
Previous balance								\$0.00
Total for Skyline ISD Water Expense Accounts - Skyline Water Depreciation						\$0.00	\$0.00	

Skyline ISD Water Expense Accounts - Skyline Water Leak Detection;								
Previous balance								\$0.00
Total for Skyline ISD Water Expense Accounts - Skyline Water Leak Detection					\$0.00	\$0.00		
Skyline ISD Water Expense Accounts - Skyline Water Operations;								
Previous balance								\$7600.00
5/8/2025	Bill	Associatio	Clearwater Operations & Services	monthly contract	\$800.00			\$8400.00
Total for Skyline ISD Water Expense Accounts - Skyline Water Operations					\$800.00	\$0.00		
Skyline ISD Water Expense Accounts - Skyline Water Repair and Maintenance;								
Previous balance								\$4181.43
5/8/2025	Bill	Associatio	Clearwater Operations & Services	owner charges, water testing, checking ARV & PRVs, additional	\$406.25			\$4587.68
Total for Skyline ISD Water Expense Accounts - Skyline Water Repair and Maintenance					\$406.25	\$0.00		
Skyline ISD Water Expense Accounts - Skyline Water Testing;								
Previous balance								\$2111.00
5/8/2025	Bill	Associatio	Energy Laboratories, Inc	water tests	\$393.00			\$2504.00
5/8/2025	Bill	Associatio	Teton County Health Department	water test 3/3	\$20.00			\$2524.00
Total for Skyline ISD Water Expense Accounts - Skyline Water Testing					\$413.00	\$0.00		
Skyline ISD Water Expense Accounts - Skyline Website Administration Water Share;								
Previous balance								\$205.43
Total for Skyline ISD Water Expense Accounts - Skyline Website Administration Water Share					\$0.00	\$0.00		
Total for Expenses					\$5326.37	\$4.00		\$436979.87



Bank Transactions

Mountain Property Management
PO Box 2228
250 Veronica Lane
Jackson, WY 83001
307-733-1684

Bank account **Skyline ISD Operating FIB**
Statement date **5/1/2025 - 5/31/2025**
Property **Skyline Improvement & Service District**

Skyline Improvement & Service District

Date	Num	Payee	Memo	Payment	Deposit	Balance
Beginning balance						\$3,218.03
5/9/2025			Refund Service Charge - water share		1.00	\$3,219.03
5/9/2025			Refund Service Charge - road share		1.00	\$3,220.03
5/15/2025	5879	Clearwater Operations & Services	2652	1,206.25		\$2,013.78
5/15/2025	5880	Energy Laboratories, Inc	705713	393.00		\$1,620.78
5/15/2025	5881	Garland Law Office, LLC	10849	490.00		\$1,130.78
5/15/2025	5882	Mountain Property Management	Multiple bills	3,019.99		(\$1,889.21)
5/15/2025	5883	Teton County Health Department	25-2469	20.00		(\$1,909.21)
5/15/2025		Lower Valley Energy	Multiple bills	197.13		(\$2,106.34)
5/19/2025					6,524.37	\$4,418.03
5/30/2025			May Interest		0.20	\$4,418.23
5/30/2025			May Interest		0.20	\$4,418.43



Bank Transactions

Mountain Property Management
PO Box 2228
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Bank account **Skyline ISD Operating Savings - FIB**
Statement date **5/1/2025 - 5/31/2025**
Property **Skyline Improvement & Service District**

Skyline Improvement & Service District

Date	Num	Payee	Memo	Payment	Deposit	Balance
Beginning balance						\$159,827.37
5/12/2025			TC transfer		23,888.13	\$183,715.50
5/19/2025				6,524.37		\$177,191.13
5/30/2025			May Interest		0.71	\$177,191.84
5/30/2025			May Interest		0.71	\$177,192.55



Bank Transactions

Mountain Property Management
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Bank account **Skyline ISD Road Reserve - FIB**
Statement date **5/1/2025 - 5/31/2025**
Property **Skyline Improvement & Service District**

Skyline Improvement & Service District

Date	Num	Payee	Memo	Payment	Deposit	Balance
Beginning balance						\$2,809.09
5/30/2025			May Interest		0.92	\$2,810.01



Bank Transactions

Mountain Property Management
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Bank account **Skyline ISD Water Reserve - FIB**
Statement date **5/1/2025 - 5/31/2025**
Property **Skyline Improvement & Service District**

Skyline Improvement & Service District

Date	Num	Payee	Memo	Payment	Deposit	Balance
Beginning balance						\$17,570.09
5/30/2025			May Interest		5.78	\$17,575.87



Bank Transactions

Mountain Property Management
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Bank account **Skyline ISD Well #4 Account FIB**
Statement date **5/1/2025 - 5/31/2025**
Property **Skyline Improvement & Service District**

Skyline Improvement & Service District

Date	Num	Payee	Memo	Payment	Deposit	Balance
Beginning balance						\$5.41
5/9/2025			Refund service charge		2.00	\$7.41



Bank Transactions

Mountain Property Management
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Bank account **Skyline ISD Operating Reserves - WGIF**
Statement date **5/1/2025 - 5/31/2025**
Property **Skyline Improvement & Service District**

Skyline Improvement & Service District

Date	Num	Payee	Memo	Payment	Deposit	Balance
Beginning balance						\$17,104.93
5/30/2025			May Interest		30.51	\$17,135.44
5/30/2025			May Interest		30.51	\$17,165.95



Bank Transactions

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Bank account **Skyline ISD WGIF Water**
Statement date **5/1/2025 - 5/31/2025**
Property **Skyline Improvement & Service District**

Skyline Improvement & Service District

Date	Num	Payee	Memo	Payment	Deposit	Balance
Beginning balance						\$170,264.13
5/30/2025			May Interest		607.43	\$170,871.56



Bank Transactions

Mountain Property Management
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Bank account **Skyline ISD - WGIF Road Reserve**
Statement date **5/1/2025 - 5/31/2025**
Property **Skyline Improvement & Service District**

Skyline Improvement & Service District

Date	Num	Payee	Memo	Payment	Deposit	Balance
Beginning balance						\$264,937.93
5/30/2025			May Interest		945.18	\$265,883.11